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Iowa AgriNews

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CROP VALUES

IN THIS ISSUE

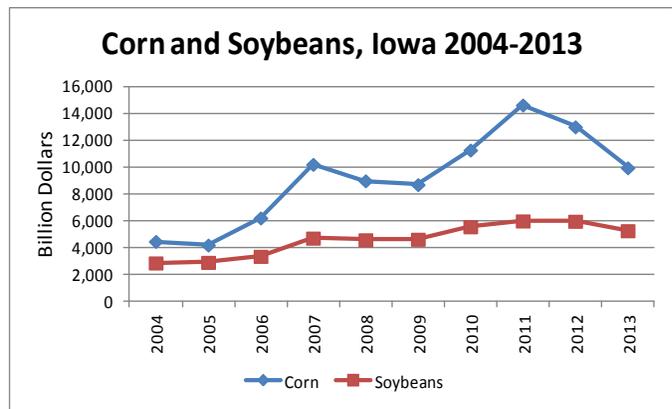
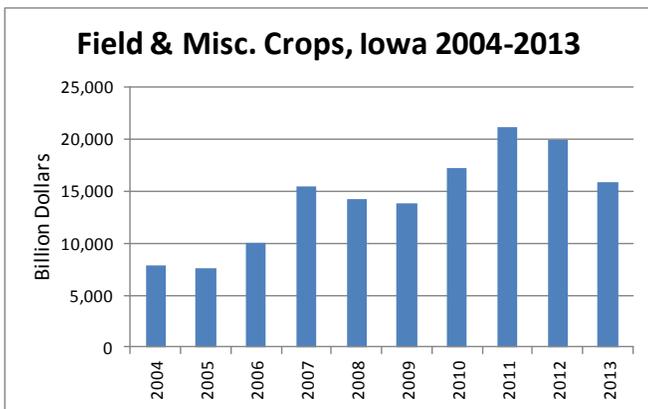
Crop Values

The value of production of Iowa's field and miscellaneous crops was \$15.9 billion in 2013 according to the USDA, National Agricultural Statistics Service – *Crop Values* summary. This is a 19 percent decrease from 2012.

The corn value of production totaled \$9.94 billion, down 23 percent from the previous year, even though corn production was up 15 percent. Iowa's corn price averaged \$4.60 per bushel, a decrease of \$2.32 from the last marketing year.

Down 12 percent from 2012, soybean value of production was \$5.26 billion. Average prices dropped \$1.60 from the previous year to \$12.80 per bushel.

Value of production increased in 2013 from 2012 for winter wheat, alfalfa hay, other hay, and forage. Other hay value of production was the largest in over 20 years.



Crop Values Summary, Iowa and United States, 2012-2013

	IOWA				UNITED STATES			
	Market Year Average Price per Unit		Value of Production		Market Year Average Price per Unit		Value of Production	
	2012	2013	2012	2013	2012	2013	2012	2013
	(Dollars)	(Dollars)	(1,000 Dollars)	(1,000 Dollars)	(Dollars)	(Dollars)	(1,000 Dollars)	(1,000 Dollars)
Field and Misc. Crops ¹	(NA)	(NA)	19,543,695	15,858,974	(NA)	(NA)	185,118,824	166,953,568
Corn..... bu	6.92	4.60	12,988,148	9,942,900	6.89	4.50	74,330,610	62,716,048
Forage, All..... ton	(NA)	(NA)	647,334	705,765	(NA)	(NA)	21,530,926	22,775,470
Hay, All..... ton	203.00	191.00	569,645	631,752	187.00	179.00	19,144,676	20,211,663
Hay, Alfalfa..... ton	222.00	208.00	469,974	501,072	210.00	197.00	10,703,527	10,885,287
Hay, Other..... ton	143.00	135.00	99,671	130,680	142.00	139.00	8,441,149	9,326,376
Oats..... bu	4.04	3.80	15,231	15,048	3.89	3.70	253,991	239,326
Soybeans..... bu	14.40	12.80	5,965,848	5,263,104	14.40	12.70	43,602,041	41,837,286
Wheat, All..... bu	7.00	5.65	4,823	6,170	7.77	6.80	17,491,304	14,404,734
Wheat, Winter..... bu	7.00	5.65	4,823	6,170	7.55	6.75	12,328,200	10,397,296

(NA) Not available.

¹ Includes grains, hay, oilseeds, cotton, tobacco, sugar crops, dry beans, peas, lentils, potatoes, and miscellaneous crops.

CENSUS OF AGRICULTURE

- ❖ USDA's National Agricultural Statistics Service thanks all the farmers and ranchers that took time to complete the 2012 Census of Agriculture and will soon release the first look at the results.
- ❖ The Census of Agriculture is a complete count of U.S. farms and the people who operate them.
- ❖ The data provide a valuable tool for the entire agriculture industry.
- ❖ The results of the 2012 Census of Agriculture will tell a story of how the industry has changed over the years.
- ❖ The 2012 Census data will help lay the groundwork for new programs and policies that will reap benefits, support American agriculture, and help improve the rural economy.
- ❖ USDA NASS will release preliminary results of the 2012 Census of Agriculture February 20, 2014. The release will provide an initial look at national and state findings. NASS will release the full Census results at a later date.
- ❖ Be on the lookout for some of the first data about your industry and your community.

Contact NASS at (888) 424-7828 if you would like more information on the Census of Agriculture release.

